

Gibraltar Land (Holdings) Limited

Statement of financial position as at 31 December 2014

DRAFT SUBJECT TO AUDIT

Registration no. (Gibraltar) 33181

	2014 £	2013 £
Fixed assets		
Investments	25,084,208	25,084,208
Investment Properties	149,202,016	146,053,500
	174,286,224	171,137,708
Current assets		
Debtors	29,042,827	41,644,505
Creditors: amounts falling due within one year	(79,332,239)	(672,108)
Net current (liabilities) / assets	(50,289,412)	40,972,397
Total assets less current liabilities	123,996,812	212,110,105
Creditors: amounts falling due after more than one year	(92,083,359)	(174,003,970)
Net Assets	31,913,453	38,106,135
Capital and reserves		
Called up share capital	50,000,000	50,000,000
Revaluation reserve	8,391,000	36,391,000
Profit and loss account	(26,477,547)	(48,284,865)
Shareholders' Funds	31,913,453	38,106,135